



## **AgroFresh named winner of the 2015 Leader in Sustainability Award from Rabobank**

**Recognition underscores company's commitment to reducing waste and preserving and enhancing the freshness of produce.**

Philadelphia, PA, December 11, 2015 – AgroFresh Solutions, Inc. (NASDAQ: AGFS, AGFSW) ("AgroFresh" or the "Company"), a global leader in produce freshness solutions, announced today that the Company was recognized as winner of Rabobank's Leader in Sustainability Award for 2015 at a recent client appreciation event in New York. AgroFresh was recognized for the role sustainability plays in its mission and products.

"This award puts an important spotlight on the fact that 44 percent of fruits and vegetables are lost or thrown away due to quality issues each year," said Tom Macphee, chief executive officer of AgroFresh. "Our mission at AgroFresh is to address this concern by treating fruit and produce with our solutions that retain freshness and quality from the point of harvest to the point of sale. We are very proud to be honored by this recognition from Rabobank."

AgroFresh's flagship product, SmartFresh<sup>SM</sup> Quality System, is a freshness protection technology proven to maintain firmness, texture and appearance of fruits during storage and transport. AgroFresh is a global industry leader in providing innovative data-driven specialty chemical solutions that allow growers and packers of fresh produce to preserve and enhance the freshness, quality and value of fresh produce and to maximize the percentage of produce supplied to the market.

The event for the Leader in Sustainability Award brings leaders in the food, agribusiness and renewable energy space together to discuss topical themes and ideas, and examine market and sector outlooks. The Leader in Sustainability Award was judged on four criteria: an alignment of sustainability with the company's core business values, B-certification, a proven impact on customers, and a broad impact on the industry's dynamic. After nominees were vetted by an independent, third-party consultant, a winner was selected by a panel of judges.

The award was accepted by Dr. Ann Hecht Beaulieu, R&D Director for AgroFresh Solutions, Inc. "I'm really excited about the potential impact our AgroFresh products can have on waste reduction, which can contribute significantly to feeding the world's growing population," said Beaulieu.

Since its inception, the AgroFresh mission has been to improve the availability, quality and freshness of produce to all consumers through innovative, sustainable technology. The SmartFresh technology has helped improve the shelf life and quality of apples for thousands of customers from the point of harvest in the field to the point of sale to the consumer. First introduced in the U.S. in 2002, today SmartFresh is commercialized in 45 countries worldwide. For the orchard, AgroFresh has developed Harvista<sup>TM</sup>, a pre-harvest management tool that enhances the size, color and taste of fresh fruit while giving farmers flexibility in harvest timing. In addition, AgroFresh has developed RipeLock<sup>TM</sup>, an innovative quality management system for

bananas, the Number 1 fruit sold in the U.S. RipeLock gives people up and down the value chain the ability to pace banana ripening.

## **About AgroFresh**

AgroFresh Solutions, Inc. (NASDAQ: AGFS) is a global industry leader in providing innovative data-driven specialty solutions aimed at enabling growers and packers of fresh produce to preserve and enhance the freshness, quality and value of fresh produce and to maximize the percentage of produce supplied to the market relative to the amount of produce grown. Its flagship product is the SmartFresh<sup>SM</sup> Quality System, a freshness protection technology proven to maintain firmness, texture and appearance of fruits during storage and transport. SmartFresh is currently commercialized in 45 countries worldwide. For more information, please visit [www.agrofresh.com](http://www.agrofresh.com).

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## **Forward-Looking Statements**

In addition to historical information, this release may contain “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, included in this release that address activities, events or developments that the Company expects or anticipates will or may occur in the future are forward-looking statements and are identified with, but not limited to, words such as “anticipate”, “believe”, “expect”, “estimate”, “plan”, “outlook”, and “project” and other similar expressions (or the negative versions of such words or expressions). Forward-looking statements include, without limitation, information concerning the Company’s possible or assumed future results of operations (including estimates used to calculate the adjusted financial information presented in this press release), business strategies, competitive position, industry environment, potential growth opportunities and the effects of regulation. These statements are based on management’s current expectations and beliefs, as well as a number of assumptions concerning future events. Such forward-looking statements are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company’s management’s control that could cause actual results to differ materially from the results discussed in the forward-looking statements. These risks include, without limitation, the risk that the Business Combination disrupts current plans and operations; the Company’s ability to recognize the anticipated benefits of the Business Combination, which may be affected by, among other things, competition and the ability of the combined business to grow and manage growth profitably; costs related to the Business Combination and/or related to operating AgroFresh as a stand-alone public company; changes in applicable laws or regulations, and the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors. Additional risks and uncertainties are identified and

discussed in the Company's filings with the SEC, including the definitive proxy statement filed on July 16, 2015 with the SEC in connection with the Business Combination and available at the SEC's website at [www.sec.gov](http://www.sec.gov).